

August 16, 2021

Cayman Islands Stock Exchange 3rd Floor, SIX, Cricket Square PO Box 2408 Grand Cayman KY1-1105

Dear Sirs,

On August 11, 2021, the directors of Cayman National Corporation Ltd. ("CNC") resolved to pay an interim dividend of six cents (CI\$0.06) per share to all CNC shareholders on record as of August 17, 2021.

The payment date of this interim dividend shall be August 23, 2021.

Very truly yours,

/s/ Ian C. Whan Tong Corporate Secretary Cayman National Corporation Ltd.